

Saxony HOA Profit & Loss Budget Performance

April 2020

	Apr 20	Budget	Jan - Apr 20	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues	9,505.00	9,505.00	38,020.00	38,020.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-6,800.00	-6,800.00
4040 · Late Charges	-25.00		0.00	
Total 4000 · Membership Assessments	7,780.00	7,805.00	31,220.00	31,220.00
Total Income	7,780.00	7,805.00	31,220.00	31,220.00
Gross Profit	7,780.00	7,805.00	31,220.00	31,220.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance	0.00	0.00	1,214.00	1,550.00
5010 · Bank Service Charges	0.00	0.00	0.00	0.00
5015 · Filing fees	0.00	0.00	10.00	75.00
5035 · Management contract	1,150.00	1,150.00	4,600.00	4,600.00
5105 · Audit/ Tax Preparation	0.00	0.00	0.00	300.00
5142 · Legal/ General	0.00	250.00	0.00	1,000.00
5175 · Professional Fees	0.00	166.60	0.00	666.40
5180 · Web Site fee	50.00	50.00	200.00	200.00
5385 · Stormwater fees, Licenses	1,095.92	0.00	1,095.92	1,100.00
5525 · Postage & Delivery	0.00	16.80	0.00	67.20
5530 · Printing & Reproduction	0.00	0.00	7.45	0.00
5900 · Office Supplies	0.00	0.00	21.57	75.00
5910 · Other Administrative Exp.	0.00	15.40	0.00	61.80
Total 5000 · Administrative Expenses	2,295.92	1,648.80	7,148.94	9,695.40
6000 · Expenses-Building				
6015 · Miscellaneous Maintenance	0.00	83.33	0.00	333.36
Total 6000 · Expenses-Building	0.00	83.33	0.00	333.36
6200 · Expenses- Grounds				
6205 · Landscape contract	2,100.00	2,037.50	2,100.00	2,037.50
6210 · Snow Removal	0.00	0.00	5,285.00	8,000.02
6220 · Sprinkler Repairs	0.00	666.66	0.00	666.66
6260 · Common Area Lights	0.00	0.00	0.00	50.00
6357 · Planting / Flower Beds	0.00	1,500.00	0.00	1,500.00
6382 · Tree Pruning / Care	310.50	0.00	2,223.00	7,000.00
6400 · General Grounds Maintenanc	0.00	416.66	0.00	1,666.72
Total 6200 · Expenses- Grounds	2,410.50	4,620.82	9,608.00	20,920.90
6700 · Utilities				
6710 · Gas & Electric	12.78	16.66	38.49	66.72
6720 · Water & Sewer	43.17	1,270.00	129.51	1,405.00
6760 · Trash Contract	365.68	375.00	1,297.26	1,500.00
Total 6700 · Utilities	421.63	1,661.66	1,465.26	2,971.72
Total Expense	5,128.05	8,014.61	18,222.20	33,921.38
Net Ordinary Income	2,651.95	-209.61	12,997.80	-2,701.38
Other Income/Expense				

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Other Income				
8100 · Reserve Account Deposits				
8115 · Reserve transfer from OP	1,700.00	1,700.00	6,800.00	6,800.00
8700 · Interest	0.16		273.07	
Total 8100 · Reserve Account Deposits	1,700.16	1,700.00	7,073.07	6,800.00
Total Other Income	1,700.16	1,700.00	7,073.07	6,800.00
Other Expense				
9100 · Reserve Expenses				
9105 · Landscape	0.00	0.00	0.00	0.00
9115 · Concrete	0.00	0.00	0.00	0.00
9120 · Trim Painting	0.00	0.00	0.00	0.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	0.00
Total 9100 · Reserve Expenses	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	1,700.16	1,700.00	7,073.07	6,800.00
Net Income	4,352.11	1,490.39	20,070.87	4,098.62

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Ordinary Income/Expense		
Income		
4000 · Membership Assessments		
4005 · Homeowner Dues	114,060.00	
4015 · Replacement Transfer	-20,400.00	
4040 · Late Charges		
Total 4000 · Membership Assessments	93,660.00	
Total Income	93,660.00	
Gross Profit	93,660.00	
Expense		
5000 · Administrative Expenses		
5005 · Master Insurance	1,550.00	
5010 · Bank Service Charges	75.00	
5015 · Filing fees	75.00	
5035 · Management contract	13,800.00	
5105 · Audit/ Tax Preparation	300.00	
5142 · Legal/ General	3,000.00	
5175 · Professional Fees	2,000.00	
5180 · Web Site fee	600.00	
5385 · Stormwater fees, Licenses	1,100.00	
5525 · Postage & Delivery	200.00	
5530 · Printing & Reproduction	150.00	
5900 · Office Supplies	75.00	
5910 · Other Administrative Exp.	185.00	
Total 5000 · Administrative Expenses	23,110.00	
6000 · Expenses-Building		
6015 · Miscellaneous Maintenance	1,000.00	
Total 6000 · Expenses-Building	1,000.00	
6200 · Expenses- Grounds		
6205 · Landscape contract	16,300.00	
6210 · Snow Removal	16,000.00	
6220 · Sprinkler Repairs	4,000.00	
6260 · Common Area Lights	50.00	
6357 · Planting / Flower Beds	1,500.00	
6382 · Tree Pruning / Care	14,000.00	
6400 · General Grounds Maintenanc	5,000.00	
Total 6200 · Expenses- Grounds	56,850.00	
6700 · Utilities		
6710 · Gas & Electric	200.00	
6720 · Water & Sewer	8,000.00	
6760 · Trash Contract	4,500.00	
Total 6700 · Utilities	12,700.00	
Total Expense	93,660.00	
Net Ordinary Income	0.00	
Other Income/Expense		

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Other Income	
8100 · Reserve Account Deposits	
8115 · Reserve transfer from OP	20,400.00
8700 · Interest	
Total 8100 · Reserve Account Deposits	<u>20,400.00</u>
Total Other Income	<u>20,400.00</u>
Other Expense	
9100 · Reserve Expenses	
9105 · Landscape	1,000.00
9115 · Concrete	16,000.00
9120 · Trim Painting	0.00
9130 · Stucco Wall repairs	0.00
Total 9100 · Reserve Expenses	<u>17,000.00</u>
Total Other Expense	<u>17,000.00</u>
Net Other Income	<u>3,400.00</u>
Net Income	<u><u>3,400.00</u></u>